

## Consolidated Statements of Earnings

<i>Years Ended April 30</i> <i>(in millions, except per share amounts)</i>	<b>2003</b>	2002
Revenue	<b>\$ 10,624.2</b>	\$ 9,926.5
Cost of sales, selling and administrative expenses	<b>10,050.6</b>	9,409.4
	<b>573.6</b>	517.1
Depreciation	<b>143.6</b>	118.9
	<b>430.0</b>	398.2
Investment income <i>(Note 9)</i>	<b>14.9</b>	18.0
Operating income	<b>444.9</b>	416.2
Interest expense		
Long-term debt	<b>89.9</b>	104.0
Short-term debt	<b>3.0</b>	7.6
	<b>92.9</b>	111.6
	<b>352.0</b>	304.6
Capital loss and other items <i>(Note 10)</i>	<b>(9.9)</b>	(3.1)
	<b>342.1</b>	301.5
Income taxes <i>(Note 11)</i>		
Current income taxes	<b>77.0</b>	97.1
Future income taxes	<b>43.4</b>	7.7
	<b>120.4</b>	104.8
	<b>221.7</b>	196.7
Minority interest	<b>67.8</b>	50.0
Earnings before goodwill amortization	<b>153.9</b>	146.7
Goodwill amortization <i>(Note 1)</i>	-	9.5
Earnings from continuing operations	<b>153.9</b>	137.2
Discontinued operations <i>(Note 2)</i>		
Earnings from operations	-	8.7
Gain on sale	-	50.0
	-	58.7
Net earnings	<b>\$ 153.9</b>	\$ 195.9
Earnings per share, basic and diluted <i>(Note 3)</i>		
Earnings from continuing operations	<b>\$ 2.34</b>	\$ 2.08
Net earnings	<b>\$ 2.34</b>	\$ 2.97

*See accompanying notes to the consolidated financial statements.*