

Consolidated Balance Sheets

(in millions)	May 6, 2006	May 7, 2005
Assets		
Current		
Cash and cash equivalents (Note 5)	\$ 341.1	\$ 281.7
Receivables	275.4	257.8
Income taxes receivable	–	15.0
Inventories	694.3	639.6
Prepaid expenses	51.5	52.3
	1,362.3	1,246.4
Investments, at cost (quoted market value \$398.9; 2005 - \$320.9)	359.9	270.8
Investments, at equity (Note 6) (realizable value \$425.3; 2005 - \$162.4)	157.5	72.9
Property and equipment (Note 7)	2,143.6	2,429.8
Assets held for sale	23.1	11.5
Other assets (Note 8)	273.3	215.6
Goodwill	731.8	682.2
	\$ 5,051.5	\$ 4,929.2
Liabilities		
Current		
Bank indebtedness (Note 9)	\$ 98.6	\$ 219.4
Accounts payable and accrued liabilities	1,241.8	1,149.1
Income taxes payable	35.8	–
Future income taxes (Note 15)	46.1	52.4
Long-term debt due within one year	95.4	247.0
Liabilities relating to assets held for sale	7.1	–
	1,524.8	1,667.9
Long-term debt (Note 10)	707.3	727.4
Long-term lease obligation (Note 25)	20.8	12.3
Other liabilities (Note 11)	18.9	3.0
Employee future benefits obligation (Note 22)	97.3	94.5
Future income taxes (Note 15)	131.8	158.8
Minority interest	585.4	556.3
	3,086.3	3,220.2
Shareholders' Equity		
Capital stock (Note 12)	195.1	194.6
Contributed surplus	0.2	–
Retained earnings	1,771.0	1,515.5
Cumulative translation adjustment	(1.1)	(1.1)
	1,965.2	1,709.0
	\$ 5,051.5	\$ 4,929.2

Contingent liabilities (Note 20)

Approved on behalf of the Board



Director



Director

See accompanying notes to the consolidated financial statements