

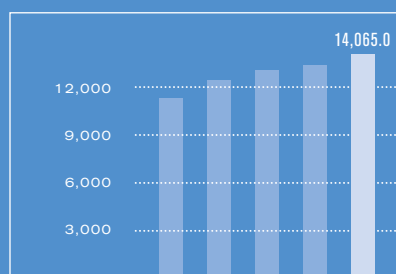
Financial Highlights

(\$ in millions, except per share amounts)	52 Weeks Ended May 3, 2008	52 Weeks Ended May 5, 2007*	52 Weeks Ended May 6, 2006*
Operations			
Revenue	\$ 14,065.0	\$ 13,366.7	\$ 13,063.6
Operating income	472.6	431.1	491.4
Operating earnings	242.8	200.1	202.0
Capital gains and other items, net of tax	73.0	5.7	94.8
Net earnings	315.8	205.8	296.8
Financial Condition			
Total assets	\$ 5,706.9	\$ 5,241.5	\$ 5,051.5
Long-term debt	1,475.0	875.1	809.8
Shareholders' equity	2,382.3	2,131.1	1,965.2
Per Share Information			
Operating earnings (fully diluted)	\$ 3.69	\$ 3.04	\$ 3.07
Capital gains and other items, net of tax	1.11	0.09	1.44
Net earnings (fully diluted)	4.80	3.13	4.51
Book value	36.14	32.31	29.77
Dividends	0.66	0.60	0.56
Share Price			
High	\$ 55.19	\$ 45.25	\$ 44.35
Low	35.40	39.49	33.37
Close	39.25	42.33	43.29

*Restated.

Consolidated Revenue

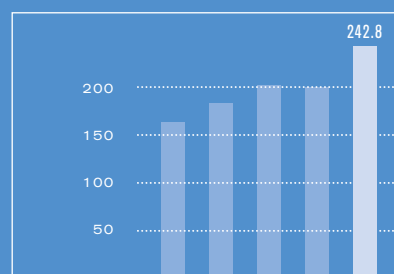
\$ IN MILLIONS



FISCAL YEAR

Consolidated Operating Earnings

\$ IN MILLIONS



FISCAL YEAR

Empire Company Limited (TSX: EMPA) is a Canadian company whose core businesses are food retailing and related real estate. Guided by conservative business principles, our primary goal is to build long-term shareholder value through income and cash flow growth and equity participation in businesses that have the potential for long-term growth and profitability.