

Years ended <sup>(1)</sup>	2011	2010	2009	2008
<b>Financial Results</b> (\$ in millions; except ROE)				
Revenue	<b>\$ 16,029.2</b>	\$ 15,516.2	\$ 15,015.1	\$ 14,065.0
Operating income	<b>497.4</b>	479.7	466.2	472.6
Interest expense	<b>71.3</b>	72.5	80.6	105.8
Income taxes	<b>108.9</b>	99.1	115.4	125.9
Minority interest	<b>9.0</b>	5.6	8.3	12.8
Earnings from continuing operations before net capital gains and other items	<b>307.8</b>	284.5	261.7	242.8
Earnings from discontinued operations <sup>(2)</sup>	<b>–</b>	–	–	–
Operating earnings <sup>(3)</sup>	<b>307.8</b>	284.5	261.7	242.8
Capital gains (losses) and other items, net of tax	<b>61.7</b>	17.4	3.0	73.0
Net earnings	<b>369.5</b>	301.9	264.7	315.8
Return on equity	<b>11.9%</b>	10.7%	10.5%	14.0%
<b>Financial Position</b> (\$ in millions)				
Total assets	<b>6,555.4</b>	6,248.3	5,891.1	5,732.9
Long-term debt (excluding current portion)	<b>1,095.4</b>	829.0	1,124.0	1,414.1
Shareholders' equity	<b>3,249.0</b>	2,952.4	2,678.8	2,382.3
<b>Per Share Data on a Fully Diluted Basis</b> (\$ per share)				
Operating earnings	<b>4.51</b>	4.15	3.97	3.69
Capital gains (losses) and other items, net of tax	<b>0.91</b>	0.25	0.05	1.11
Net earnings	<b>5.42</b>	4.40	4.02	4.80
Dividends				
Non-Voting Class A shares	<b>0.800</b>	0.740	0.700	0.660
Class B common shares	<b>0.800</b>	0.740	0.700	0.660
Book value	<b>47.76</b>	43.07	39.07	36.08
<b>Share Price, Non-Voting Class A Shares</b> (\$ per share)				
High	<b>59.12</b>	53.95	55.05	55.19
Low	<b>51.07</b>	39.70	35.00	35.40
Close	<b>54.14</b>	52.98	49.00	39.25
<b>Diluted Weighted Average Number of Shares Outstanding</b> (in millions)				
	<b>68.2</b>	68.5	65.8	65.7

(1) Fiscal years ended April 30th except fiscal 2005, which ended May 7, 2005, fiscal 2006, which ended May 6, 2006, fiscal 2007, which ended May 5, 2007, fiscal 2008, which ended May 3, 2008, fiscal 2009, which ended May 2, 2009, fiscal 2010, which ended May 1, 2010 and fiscal 2011 which ended May 7, 2011, reflecting a change in fiscal year-end to the first Saturday in May, consistent with the fiscal year-end of Sobeys Inc. Fiscal 2011 and 2005 were 53 week years.

(2) Discontinued operations reflect the financial contribution of SERCA Foodservice operations, which was sold at the end of 2002.

(3) Operating earnings equals net earnings before capital gains (losses) and other items, net of tax.

	2007	2006	2005	2004	2003	2002	2001
	\$ 13,366.7	\$ 13,063.6	\$ 12,435.2	\$ 11,284.0	\$ 10,624.2	\$ 9,926.5	\$ 9,331.1
	431.1	491.4	463.7	422.8	444.4	416.2	341.1
	60.1	83.8	86.7	92.4	93.7	111.6	145.8
	116.9	153.1	131.2	111.0	120.0	104.8	131.9
	55.4	67.1	63.6	58.5	67.5	50.0	34.3
	200.1	202.0	182.9	163.3	159.3	123.5	78.5
	-	-	-	-	-	8.7	10.0
	200.1	202.0	182.9	163.3	159.3	132.2	88.5
	5.7	94.8	3.7	9.2	(6.0)	63.7	491.5
	205.8	296.8	186.6	172.5	153.3	195.9	580.0
	10.0%	16.2%	11.4%	11.6%	11.3%	16.3%	67.5%
	5,241.5	5,051.5	4,929.2	4,679.7	4,519.3	4,318.0	4,254.3
	792.6	707.3	727.4	913.0	923.1	975.0	1,107.2
	2,131.1	1,965.2	1,709.0	1,567.6	1,418.5	1,290.6	1,115.0
	3.04	3.07	2.78	2.47	2.42	2.00	1.33
	0.09	1.44	0.05	0.14	(0.09)	0.97	7.49
	3.13	4.51	2.83	2.61	2.33	2.97	8.82
	0.600	0.560	0.480	0.400	0.330	0.214	0.170
	0.600	0.560	0.480	0.400	0.330	0.214	0.170
	32.31	29.77	25.87	23.67	21.41	19.47	16.82
	45.25	44.35	38.00	29.50	33.25	33.30	18.25
	39.49	33.37	24.25	23.10	23.70	15.75	13.88
	42.33	43.29	36.66	26.65	23.85	28.88	17.00
	65.7	65.7	65.7	65.8	65.8	65.7	65.6