

Eleven-Year Financial Review

Year Ended ⁽¹⁾	2016	2015 ⁽²⁾	2014 ⁽²⁾	2013
Financial Results (\$ in millions)				
Sales	\$ 24,618.8	\$ 23,928.8	\$ 20,957.8	\$ 17,343.9
Operating (loss) income ⁽³⁾	(2,418.5)	742.4	326.7	573.2
Finance costs, net	137.4	155.1	131.4	55.4
Income tax (recovery) expense	(441.3)	150.4	36.3	136.4
Non-controlling interest	16.4	17.9	8.0	9.1
Adjusted net earnings from continuing operations ⁽³⁾⁽⁴⁾⁽⁵⁾	410.2	511.0	390.6	390.7
Net (loss) earnings ⁽⁴⁾	(2,131.0)	419.0	235.4	379.5
Financial Position (\$ in millions)				
Total assets	9,087.5	11,460.7	12,236.6	7,140.4
Long-term debt (excluding current portion)	2,011.5	2,230.2	3,275.8	915.9
Shareholders' equity ⁽⁴⁾	3,621.0	5,983.8	5,700.5	3,724.8
Per Share Data on a Fully Diluted Basis (\$ per share)				
Adjusted net earnings from continuing operations ⁽⁴⁾⁽⁵⁾	1.50	1.84	1.62	1.91
Net (loss) earnings ⁽⁴⁾⁽⁶⁾	(7.78)	1.51	0.98	1.86
Dividends				
Non-Voting Class A shares	0.400	0.360	0.347	0.320
Class B common shares	0.400	0.360	0.347	0.320
Book value	13.33	21.60	20.59	18.27
Share Price, Non-Voting Class A Shares (\$ per share)				
High	30.79	31.60	27.75	22.88
Low	20.23	21.67	21.68	17.85
Close	21.09	29.15	22.88	22.86
Diluted weighted average number of shares outstanding (in millions)	274.0	277.2	240.6	204.2

(1) Fiscal years end the first Saturday in May, consistent with the fiscal year-end of Sobeys Inc. Financial data for fiscal 2006 to 2010, with the exception of the balances noted for financial position for fiscal 2010, were prepared using CGAAP and have not been restated to IFRS. Fiscal 2011 and 2016 are 53-week years.

(2) Amounts have been reclassified to correspond to the current period presentation on the consolidated statement of (loss) earnings.

(3) Certain balances have been reclassified for changes to comparative figures for fiscal 2011. See Note 32 to the Company's fiscal 2012 audited annual consolidated financial statements.

(4) Net of non-controlling interest.

(5) See "Non-GAAP Financial Measures & Financial Metrics" section of the Management's Discussion and Analysis ("MD&A").

(6) The weighted average number of shares used for the purpose of basic and diluted loss per share is equal, as the impact of all potential common shares would be anti-diluted.

	2012	2011	2010	2009	2008	2007	2006
\$	16,249.1	\$ 15,956.8	\$ 15,516.2	\$ 15,015.1	\$ 14,065.0	\$ 13,366.7	\$ 13,063.6
	534.3	525.7	479.7	466.2	472.6	431.1	491.4
	59.9	75.4	72.5	80.6	105.8	60.1	83.8
	122.3	122.0	99.1	115.4	125.9	116.9	153.1
	12.7	9.0	5.6	8.3	12.8	55.4	67.1
	322.7	303.2	284.5	261.7	242.8	200.1	202.0
	339.4	400.6	301.9	264.7	315.8	205.8	296.8
	6,913.1	6,518.6	6,248.3	5,891.1	5,729.4	5,241.5	5,051.5
	889.1	1,090.3	821.6	1,124.0	1,414.1	792.6	707.3
	3,396.3	3,162.1	2,952.4	2,678.8	2,378.8	2,131.1	1,965.2
	1.58	1.48	1.39	1.33	1.23	1.01	1.02
	1.66	1.96	1.47	1.34	1.60	1.04	1.50
	0.300	0.267	0.247	0.233	0.220	0.200	0.187
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	16.66	15.49	14.36	13.02	12.03	10.77	9.92
	21.00	19.71	17.98	18.26	18.40	15.08	14.78
	17.57	17.02	13.23	12.21	11.80	13.16	11.12
	19.21	18.05	17.66	16.33	13.08	14.11	14.43
	204.2	204.6	205.4	197.4	197.2	197.2	197.3