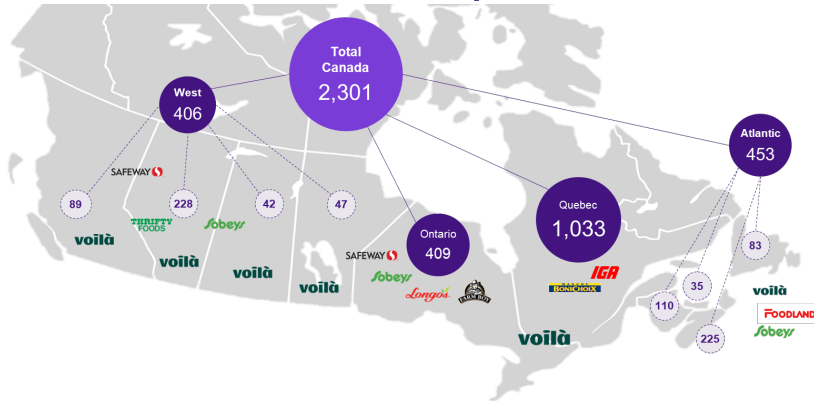


Empire Company Limited (TSX: EMP.A) is a Canadian company headquartered in Stellarton, Nova Scotia. Empire's key businesses are food retailing, through wholly-owned subsidiary Sobeys Inc., and related real estate. With approximately \$32 billion in sales and \$17 million in assets, Empire and its subsidiaries, franchisees and affiliates employ approximately 130,000 people.

National Scale in Grocery



<p>1,600+ Stores</p> <p>Operating in all 10 provinces across a number of banners</p>	<p>\$30B+ Annual Sales</p>	<p>2 Active CFCs to Support Voila⁽¹⁾</p> <p>Active Customer Fulfillment Centres (CFCs) are located in Toronto and Montreal</p>	<p>29 Distribution Centres</p> <p>Strategically positioned to service our national store network, including 3 fully automated facilities</p>
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(1) Development of the Vancouver CFC continues to be paused.

Quick Facts⁽¹⁾

Share price (\$)	\$49.49
52-Week Low-High	\$43.81-\$58.32
30-day Average daily trading volume	463,122
Shares outstanding (diluted) ⁽²⁾	226.5M
Market Capitalization (\$)	\$11,209M
Quarterly dividend(\$) ⁽²⁾	\$0.22

Share Price Performance

(May 1, 2017 to June 16, 2026)



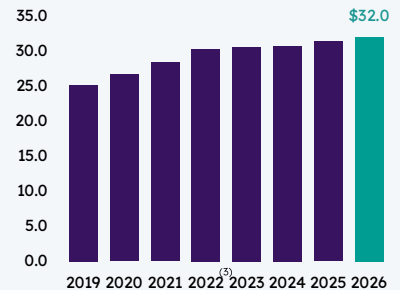
(1) As of June 16, 2026, unless otherwise noted.
(2) As of Q4 fiscal 2026 (ended May 2, 2026).

Strong Financial Performance

(Fiscal annual performance)

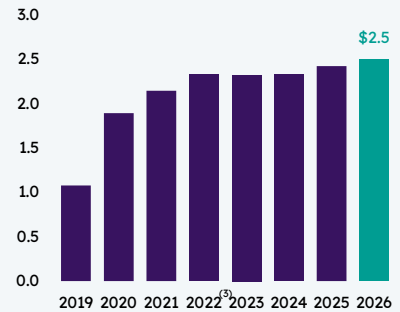
SALES CAGR⁽¹⁾
(\$ in billions)

3.5%



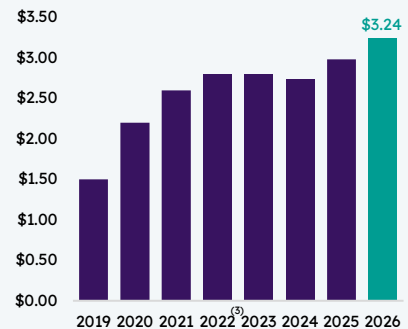
ADJUSTED EBITDA CAGR⁽¹⁾⁽²⁾⁽⁴⁾
(\$ in billions)

12.8%



ADJUSTED EPS CAGR⁽¹⁾⁽²⁾⁽⁴⁾
(\$ per share)

11.6%



(1) Compound annual growth rate.
(2) Effective fiscal 2020, Empire adopted IFRS 16 "Leases".
(3) F2022 included a 53rd week of operations.
(4) See the "Non-GAAP Measures" footnote at the bottom of page 2 in this Investor Factsheet.

Long-Term Financial Framework

8% - 11% Long-Term Average Adjusted EPS Growth

Focus areas include:

Customers	Stores	Growth	Cost Efficiency
Empire's primary focus is to serve its customers by delivering greater value across all formats and channels. The Company is enhancing its customer value proposition through optimized assortments, differentiated and localized offerings, expanded fresh and prepared foods, and deeper customer engagement through Scene+.	Empire is focused on improving retail performance by elevating the in-store experience, simplifying operations, and optimizing store economics, to focus on serving customers. The Company also prioritizes continuing to invest in the strategic expansion, renovation, and maintenance of its store network.	With strong foundational capabilities in place, Empire's focus is now on accelerating growth, including enhancing performance across its existing platforms (Pharmacy, E-commerce, and Retail Media) and pursuing strategic acquisitions and partnerships	The Company will continue to maintain a strong focus on cost discipline to improve bottom-line performance. By simplifying processes, driving efficiencies, and reducing complexity, Empire is well positioned to invest in high-value opportunities that will deliver the greatest impact for customers and shareholders.

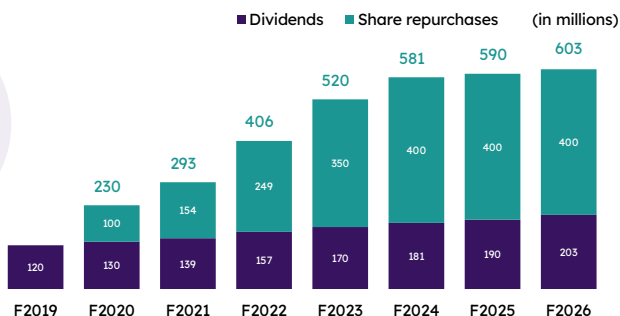
Summary of Financial Results

Fiscal Year	2022	2023	2024	2025	2026
(\$ in millions, except where otherwise indicated)	53 weeks 7-May-22	52 weeks 6-May-23	52 weeks 4-May-24	52 weeks 3-May-25	52 weeks 2-May-26
Sales	\$30,162	\$30,478	\$30,733	\$31,277	\$31,950
Same-store sales growth (%) - food ^{(1)ⓐ}	(2.1%)	1.5%	2.0%	2.3%	1.9%
Gross profit ⁽¹⁾	\$7,660	\$7,793	\$8,071	\$8,382	\$8,664
Gross margin ⁽¹⁾	25.4%	25.6%	26.3%	26.8%	27.1%
Adjusted EBITDA ⁽¹⁾	\$2,331	\$2,322	\$2,327	\$2,423	\$2,500
Adjusted EBITDA margin ⁽¹⁾	7.7%	7.6%	7.6%	7.7%	7.8%
Net earnings	\$746	\$686	\$726	\$700	\$198
Adjusted net earnings ⁽¹⁾	\$746	\$727	\$681	\$711	\$747
Earnings per share	\$2.80	\$2.64	\$2.92	\$2.93	\$0.86
Adjusted earnings per share ⁽¹⁾	\$2.80	\$2.80	\$2.74	\$2.98	\$3.24
Capital expenditures	\$767	\$797	\$831	\$721	\$842
Share Repurchases	\$249	\$350	\$400	\$400	\$400
Dividends per share	\$0.60	\$0.66	\$0.73	\$0.80	\$0.88
Share price	\$42.05	\$35.14	\$32.40	\$50.95	\$46.68

- (1) See the "Non-GAAP Measures" footnote at the bottom of this Investor Factsheet
 (2) Previously named - same-store sales, excluding fuel

Significant Shareholder Return and Growing

Empire returned ~5%⁽¹⁾ to shareholders in F26 vs. grocery peers at ~4%



- (1) Return is F2026 dividends and share repurchases as a percentage of market capitalization (based on EMP.A's closing share price on June 16, 2026).

For further information, please contact:

Katie Brine

Vice President, Investor Relations, Treasury & Pensions

Email: investor.relations@empireco.ca

Forward Looking Information: This document contains forward-looking statements which are presented for the purpose of assisting the reader to contextualize the Company's financial position and understand management's expectations regarding the Company's strategic priorities, objectives and plans, including, but not limited to: (i) the Company's aim to increase total EPS and continue to improve sales and gross margin (excluding fuel) and adjusted EBITDA margin; (ii) plans to renovate approximately 20% to 25% of the store network between fiscal 2027 and fiscal 2029; (iii) the company's expectation that it will meet targeted store growth of FreshCo; (iv) the Company's expectation that the Scene+ program will accelerate engagement; (v) expectations relating to efficiency and cost effectiveness initiatives; (vi) implementation of ERP system; and (vii) expectations for share repurchases in fiscal 2027. These forward-looking statements are based on certain assumptions and may be impacted by certain risks. Actual results may differ. For more information including specific assumptions and risks, see the Forward-Looking Information section of the Company's most recent MD&A.

Non-GAAP Measures: This is a non-GAAP financial measure that is not a standardized financial measure under the financial reporting framework used to prepare the financial statements of the Company and might not be comparable to similar financial measures disclosed by other issuers. For more information on the non-GAAP financial measures used in this document, including an explanation of the composition of the measure, an explanation of how the measure is used by management and how it provides useful information to investors, relevant reconciliations for current and comparative periods, and for any changes to the label or composition of the measure from what was previously disclosed, see the section titled "Non-GAAP Financial Measures & Financial Metrics" in the Company's MD&A for each relevant period.

ESG Pillars

Planet

30.1%



reduction in Scope 1 and 2 targets compared to 2019 baseline

Products

99%



of Own Brands seafood (by weight) is certified sustainable or recommended

People

92%



of Directors and above set DE&I performance and accountability goals

We are proud to share our progress and some of our stories in our Sustainability Business Report at: www.SobeysSBReport.ca
 Our next Sustainability Business Report will be released in July 2026.

Analyst coverage

Étienne Ricard	BMO Capital Markets
Mark Petrie	CIBC World Markets
Chris Li	Desjardins Capital Markets
Vishal Shreedhar	National Bank Financial
Irene Nattel	RBC Capital Markets
John Zamparo	Scotia Capital Inc.
Michael Van Aelst	TD Securities Inc.
Kathleen Wong	Veritas Investment Research