

Consolidated Statements of Retained Earnings

<i>Years Ended (See Note 23) (in millions)</i>	May 7, 2005 (53 Weeks)	April 30, 2004 (52 Weeks)
Balance, beginning of year as previously reported	\$ 1,380.7	\$ 1,230.6
Adjustment due to adoption of accounting standards prior year (Note 1)	(9.2)	(8.6)
Balance, beginning of year as restated	1,371.5	1,222.0
Adjustment due to adoption of accounting standards current year (Note 1)	(9.5)	–
Net earnings	186.6	172.5
	1,548.6	1,394.5
Refundable taxes recovered	–	5.1
Dividends declared		
Preferred shares	(0.3)	(0.4)
Common shares	(31.6)	(26.3)
	(31.9)	(26.7)
Premium on common shares purchased for cancellation (Note 8)	(1.2)	(1.4)
Balance, end of year	\$ 1,515.5	\$ 1,371.5

See accompanying notes to the consolidated financial statements.