## Consolidated Balance Sheets

(in millions) | May 6, 2006 | May 7, 2005
---|---|---
### Assets
#### Current
- Cash and cash equivalents (Note 5) | $341.1 | $281.7
- Receivables | 275.4 | 257.8
- Income taxes receivable | – | 15.0
- Inventories | 694.3 | 639.6
- Prepaid expenses | 51.5 | 52.3
---|---|---
Total Current Assets | 1,362.3 | 1,246.4
- Investments, at cost (quoted market value $398.9; 2005 – $320.9) | 359.9 | 270.8
- Investments, at equity (Note 6) (realizable value $425.3; 2005 – $162.4) | 157.5 | 72.9
- Property and equipment (Note 7) | 2,143.6 | 2,429.8
- Assets held for sale | 23.1 | 11.5
- Other assets (Note 8) | 273.3 | 215.6
- Goodwill | 731.8 | 682.2
---|---|---
Total Assets | $5,051.5 | $4,929.2

### Liabilities
#### Current
- Bank indebtedness (Note 9) | $98.6 | $219.4
- Accounts payable and accrued liabilities | 1,241.8 | 1,149.1
- Income taxes payable | 35.8 | –
- Future income taxes (Note 15) | 46.1 | 52.4
- Long-term debt due within one year | 98.4 | 247.0
- Liabilities relating to assets held for sale | 7.1 | –
---|---|---
Total Current Liabilities | 1,524.8 | 1,667.9
- Long-term debt (Note 16) | 707.3 | 727.4
- Long-term lease obligation (Note 25) | 20.8 | 12.3
- Other liabilities (Note 11) | 18.9 | 3.0
- Employee future benefits obligation (Note 22) | 97.3 | 94.5
- Future income taxes (Note 15) | 131.8 | 158.8
- Minority interest | 585.4 | 556.3
---|---|---
Total Liabilities | 3,086.3 | 3,220.2

### Shareholders’ Equity
- Capital stock (Note 12) | 195.1 | 194.6
- Contributed surplus | 0.2 | –
- Retained earnings | 1,771.0 | 1,515.5
- Cumulative translation adjustment | (1.1) | (1.1)
---|---|---
Total Shareholders’ Equity | 1,965.2 | 1,709.0
---|---|---
$5,051.5 | $4,929.2

Contingent liabilities (Note 20)

Approved on behalf of the Board

Director | Director

See accompanying notes to the consolidated financial statements