

Eleven-Year Financial Review

SUPPLEMENTARY INFORMATION – UNAUDITED

Year Ended ⁽¹⁾	2020	2019	2018	2017
Financial Results (\$ in millions)				
Sales	\$ 26,588.2	\$ 25,142.0	\$ 24,214.6	\$ 23,806.2
Operating income (loss)	1,111.8	652.3	346.5	333.0
Adjusted operating income	1,130.1	683.6	601.7	378.5
EBITDA	1,892.4	1,069.5	785.7	777.2
Adjusted EBITDA	1,892.4	1,076.2	1,014.7	796.9
Finance costs, net	279.1	91.6	110.5	118.0
Income tax expense (recovery)	219.9	144.3	56.2	42.5
Non-controlling interest	29.3	29.1	20.3	14.0
Net earnings (loss) ⁽²⁾	583.5	387.3	159.5	158.5
Adjusted net earnings ⁽²⁾	596.8	410.0	344.3	191.3
Financial Position (\$ in millions)				
Total assets	14,632.9	9,602.4	8,662.0	8,695.5
Long-term debt (excluding current portion)	1,105.2	1,984.4	1,139.5	1,736.8
Shareholders' equity ⁽³⁾	3,924.6	4,003.3	3,702.8	3,644.2
Per Share Data on a Fully Diluted Basis (\$ per share)				
Net earnings (loss) ⁽²⁾	2.15	1.42	0.59	0.58
Adjusted net earnings ⁽²⁾	2.20	1.50	1.27	0.70
Dividends				
Non-Voting Class A shares	0.480	0.440	0.420	0.410
Class B common shares	0.480	0.440	0.420	0.410
Book value	14.51	14.72	13.62	13.40
Share Price, Non-Voting Class A Shares (\$ per share)				
High	37.36	31.11	26.15	22.56
Low	24.29	22.69	18.74	15.00
Close	31.01	29.94	25.01	21.50
Diluted weighted average number of shares outstanding (in millions)	271.4	272.6	272.1	272.0

(1) Fiscal years end the first Saturday in May, consistent with the fiscal year-end of Sobeys Inc. Financial data for fiscal 2010, with the exception of the balances noted for financial position for fiscal 2010, were prepared using CGAAP and have not been restated to IFRS. Fiscal 2011 and 2016 are 53-week years.

(2) Attributable to owners of the Company.

(3) Net of non-controlling interest.

	2016	2015	2014	2013	2012	2011	2010
\$	24,618.8	\$ 23,928.8	\$ 20,957.8	\$ 17,343.9	\$ 16,249.1	\$ 15,956.8	\$ 15,516.2
	(2,418.5)	742.4	326.7	573.2	534.3	525.7	479.7
	713.7	867.0	639.7	553.4	513.9	500.4	479.7
	(1,944.7)	1,224.9	753.5	918.1	876.6	863.0	819.4
	1,161.4	1,321.9	1,052.8	942.9	856.2	837.7	819.4
	137.4	155.1	131.4	55.4	59.9	75.4	72.5
	(441.3)	150.4	36.3	136.4	122.3	122.0	99.1
	16.4	17.9	8.0	9.1	12.7	9.0	5.6
	(2,131.0)	419.0	235.4	379.5	339.4	400.6	301.9
	410.2	511.0	390.6	390.7	322.7	303.2	284.5
	9,138.5	11,497.2	12,236.6	7,140.4	6,913.1	6,518.6	6,248.3
	2,017.0	2,230.2	3,282.1	915.9	889.1	1,090.3	821.6
	3,623.9	5,986.7	5,700.5	3,724.8	3,396.3	3,162.1	2,952.4
	(7.78)	1.51	0.98	1.86	1.66	1.96	1.47
	1.50	1.84	1.62	1.91	1.58	1.48	1.39
	0.400	0.360	0.347	0.320	0.300	0.267	0.247
	0.400	0.360	0.347	0.320	0.300	0.267	0.247
	13.23	21.61	20.59	18.27	16.66	15.49	14.36
	30.79	31.60	27.75	22.88	21.00	19.71	17.98
	20.23	21.67	21.68	17.85	17.57	17.02	13.23
	21.09	29.15	22.88	22.86	19.21	18.05	17.66
	274.0	277.2	240.6	204.2	204.2	204.6	205.4